

**ISSUED BY STATE BOARD OF ACCOUNTS
AND UNIFORM COMPLIANCE GUIDELINES**

CITIES AND TOWNS

A list of approved depositories is included on pages 14 through 22 of this issue. Any questions concerning the approved **status** of any depository listed or whether or not a new financial institution not listed is eligible should be directed to the Treasurer of State's office at (317) 232-6386. Also-, the depositories are listed by principal office location and do not include branch locations in other counties. As long as the principal office location has been approved, all branches would be approved as well.

The following suggested format is recommended to be completed and given to the Board of Finance:

AMOUNT
INVESTED

\$

\$

DESIGNATION OF NEWSPAPERS

IC 5-3-1-4 requires each city and town to designate the newspapers or qualified publications in which the city or town shall publish required notices. Such designation shall be made at the first meeting the city or town has in January of each year.

If a newspaper or qualified publication that is designated later becomes ineligible to publish notices, the city or town shall designate a replacement newspaper or qualified publication at their next meeting.

SOCIAL SECURITY TAX BASE
CHANGES JANUARY 1

Until you are notified by the IRS, the 1997 contribution rate will remain at a total of 15.3 percent. The tax rate for both employees and employers in 1997 will be 7.65 percent. (6.2% Social Security and 1.45 % Medicare)

We further understand that the maximum amount of earnings that will be subject to Social Security contributions will be raised from \$62,700 to \$85,400 effective January 1, 1997.

Please contact the Internal Revenue Service at 1-800-829-1040 if you should have questions on this matter.

YEAR END DUTIES

The following is a listing of duties and reports that occur each year end. Most of the articles have been published in this issue.

	<u>Bulletin Date</u>	<u>Page</u>
Fire Protection Contracts	December, 1994	2
Encumbering Appropriations	This Issue	11
Cancellation of Warrants - Old Cut-standing Checks	This Issue	10
Publication of Annual Report in Pamphlet Form - 2nd Class Cities	This Issue	3
Annual Report	December, 1992	2-3
Certification of Names and Addresses to County Treasurer	This Issue	3
Report of Names, Addresses, Duties and Compensation of Public Employees	This Issue	11
Annual Operational Report - Motor Vehicle Highway Fund	This Issue	10
Dormant Fund Balances - Transfers Authorized	This Issue	11
Monthly Bank Reconcilements	This Issue	10

GROUP INSURANCE

IC 5-10-8-2.6(c) states that a public employer may pay a part of the cost of group health insurance, but shall pay a part of the cost of group life insurance for local employees. Furthermore, IC S-10-8-3.1 states that a public employer that contract8 for a group insurance plan for its employee8 may withhold from employees' salaries whatever part of the cost of the plan the employees are required to pay.

Based upon the wording in the aforementioned sections of the Indiana Code, it is our audit position that a city or town could require an employee to pay all or part of the cost of group health insurance but the city or town must pay a part of the cost of group life insurance. A city or town could not pay all of the cost of group health insurance.

**PUBLICATION OF ANNUAL REPORT
IN PAMPHLET FORM - 2ND CLASS CITIES
IC 36-4-10-5(5)**

IC 36-4-10-5(5) requires the city fiscal officer to "submit under oath to the city legislative body a report of the account8 of the city published in pamphlet form and showing revenues, receipts, expenditures, and the sources of revenue...." It appear8 furnishing the common council a copy of the City and Town Annual Report, CTAR-2, Parts 1 through Part 6, would fulfill the requirements of this statute. Please note this statute does not apply to Clerk-Treasurers of Third Class Cities and Towns.

CERTIFICATION OF NAMES AND ADDRESSES TO COUNTY TREASURER

IC 6-1.1-22-14 states that on or before June 1 and December 1 of each year, the disbursing officer of each political subdivision shall certify the name and address of each person who has money due the person from the political subdivision to the county treasurer of each county in which the political subdivision is located. Upon the receipt of this information, the county treasurer shall search the records to ascertain if any person so certified is delinquent in the payment of property taxes.

IC 6-1.1-22-15 states that if the county treasurer finds that a person whose name is certified to him under SC 6-1.1-22-14 is delinquent in the payment of taxes, he shall certify the name of that person and the amount of delinquency to official of the political subdivision who is to make payment to the person. The disbursing officer shall periodically make deductions from money due the person and shall pay the amount of the these deductions to the county treasurer.

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CONSTRUCTION OF SIDEWALKS

Following is a listing of funds and appropriations from which costs of constructing sidewalks adjacent to city and town streets may be paid.

1. Current appropriation in the city or town general fund;
2. Voluntary contributions from property owners;
3. Current appropriation of proceeds from a general obligation bond issue which will be retired over a period of years by general taxation;
4. **Current** appropriation in the (Municipal) Cumulative Capital Development Fund if approved as one of the fund purposes (IC 36-9-15.5);
5. Current appropriation in the Cumulative Capital Improvement Fund (tax levy) [IC 36-9-16];
6. Current appropriation in the Cumulative Capital Improvement Fund (cigarette taxes) [IC 6-7-1-31.11;
7. Current appropriation in the Cumulative Street Fund (IC 36-9-16.5);
8. Special assessment under the General Improvement Fund (IC 36-9-7);
9. Special assessment under the Municipal and County Barrett Law Fund (IC 36-9-36);
10. Special assessment under the Municipal Barrett Law Fund (IC 36-9-37);
11. Revolving Fund established pursuant to IC 36-9-37-46;
12. Special Assessment under the Municipal Improvement District Law (IC 36-g-38);
13. Current appropriation in the Motor Vehicle Highway Fund (IC S-14-1-5 and Attorney General Official Opinion No. 64 dated November 22, 1965);
14. Current appropriation in the Federal Revenue Sharing Trust Fund.

VENDING MACHINE COMMISSIONS

Historically in audits of hospitals, schools and other governmental units with vending machine, the State Board of Accounts has formed and followed these audit positions.

1. There should be a clearly defined procedure adopted by the governing body of the unit concerning placement, use, maintenance, and commissions of vending machines on their **property**.
2. All revenues generated and costs incurred in operating vending machines located on the unit's premises should be accounted for **through** the unit's records.
3. If vending machines are located in restricted **areas** (areas other than those available to the public) and if the unit's governing body wishes for those revenues to be restricted for the use and benefit of those employees who use the machines and generate the revenues, the State Board of Accounts takes no exception to such action in an audit. This decision must be authorized by ordinance (or resolution) of the proper legislative body of the unit.
4. If vending machines are located in areas where the public makes use of the machines and generates the resulting revenues, we instruct officials to place the revenues in the unit's operating fund for the benefit of the general public, the machine users. Any alternative procedure(s) would be reviewed and evaluated on a case by case basis during our audits. As stated in No. 3 any alternative procedure should be authorized by ordinance (or resolution) of the proper body.
5. In the event personnel other than the unit's personnel maintain, stock, and clean up around vending machines, we take no audit exception when such persons are paid for these services. In this situation, a written agreement should be entered into listing the services to be rendered, the amount to be paid for such services, timing of payments, and any other areas deemed necessary by the contracting parties of the governing body of the unit.

NOT FOR PROFIT CORPORATIONS
AUDITS OF FINANCIAL ASSISTANCE

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The State Board of Accounts, or its designee, is responsible for the examination of the records and accounts of entities receiving financial assistance from governmental sources. Entities are defined as providers of goods, services, or other benefits that are maintained in whole or part at public expense; or supported in whole or in part by appropriations or public funds by taxation. The definition does not include the State or municipalities, but does include for-profit and non-for-profit corporations, and unincorporated associations and organizations. Financial assistance is defined as payments to entities in the form of grants, subsidies, contributions, aid, etc. [IC 5-11-1-9, IC 5-11-1-16(e)]

All contracts involving financial assistance between governmental units and entities must permit the examination and require reports as prescribed by IC 5-11-1.

IC 5-11-1-9 states, in part:

"... An examination of an entity deriving:

- (1) Less than fifty percent (50%); or
- (2) At least fifty percent (50%) but less than sixty thousand dollars (\$60,000), if the entity is organized as a not-for-profit corporation;

of its disbursements during the period of time subject to an examination from appropriations, public funds, taxes and other sources of public expense shall be limited to matters relevant to the use of the public money received by the entity . . ."

IC 5-11-4-3 (h) states that a municipality that contracts for services with a volunteer fire department may pay the cost of an examination or investigation of the volunteer fire department under this chapter.

This requirement is significant to cities and towns entering into contracts with certain organizations to provide services, i.e., historical societies, senior citizens organizations, volunteer fire associations, etc. Contracts with volunteer fire associations that provide for a flat amount of assistance would subject the volunteer fire department to an examination. An examination would not be required if the contract provides for reimbursement on a "per run" basis.

PAYMENT FOR STREET LIGHTING FROM
MOTOR VEHICLE HIGHWAY FUND

In Official Opinion No. 20 of 1950 the Attorney General held that if the installation of ornamental street lighting is a matter of traffic safety, it is within the permission of the statute. Whether it is a matter of traffic safety is a question of fact to be determined in each instance from all the surrounding facts and circumstances.

Based upon the foregoing, it is our audit position that if in the written opinion of a city or town attorney it is held that street lighting is a matter of traffic safety, we would not take exception to a city or town using motor vehicle highway funds for such purpose.

ADDITIONAL EXCISE TAX JUDGMENTS

IC 9-18-2-1 states:

"Within sixty (60) days of becoming an Indiana resident, a person must register all motor vehicles owned by the person that:

(1) Are subject to the motor vehicle excise tax under IC 6-6-5; and

(2) Will be operated in Indiana....."

IC 9-18-2-40(b) states: "A person who violates this chapter commits a Class C infraction."

IC 9-18-2-41 states:

"(a) In addition to:

(1) The penalty described under section 40 [IC 9-18-2-40] of this chapter; and

(2) Any judgement assessed under IC 34-4-32;

a person who violates section 1 [IC 9-18-2-1] of this chapter shall be assessed a judgement equal to the amount of excise tax due under IC 6-6-5 on the vehicle involved in the violation.

(b) The clerk of the court shall do the following:

(1) Collect the additional judgement described under subsection (a).

(2) Transfer the additional judgement to the county auditor on a calendar year basis.

ADDITIONAL EXCISE TAX JUDGMENTS
(Continued)

(c) The auditor shall distribute the judgments described under subsection (b) to law enforcement agencies, including the state police department, responsible for issuing citations to enforce section 1 [IC 9-18-2-1] of this chapter.

(d) The percentage of funds distributed to a law enforcement agency under subsection (c):

(1) **Must equal** the percentage of the total number of citations issued by the law enforcement agency for the purpose of enforcing section 1 of this chapter during the applicable year; and

(2) May be used for the following:

(A) Any law enforcement purpose.

(B) Contributions to the pensions fund of the law enforcement agency."

To facilitate the handling and allocation of these fees under IC 9-18-2-41, the clerk should use General Form No. 367 (1984) entitled "Clerk's Report to Auditor of Additional Judgment for Excise Tax" (see copy of this form on Page 9). In using this form, the following procedure should be observed:

The clerk of the court which collects these penalties must include a memorandum with the remittance which shows the number of citations filed in the court by each law enforcement agency for failure to timely register a motor vehicle. Such memorandum could be as follows:

<u>Law Enforcement Agency</u>	<u>Number of Citations</u>
_____County Sheriff	6
Urban City Police	2
Best Town Marshal	<u>2</u>
Total	<u>10</u>

PRESCRIBED BY STATE BOARD OF ACCOUNTS

GENERAL FORM NO. 367 (1984)

CLERK'S REPORT TO AUDITOR
OF ADDITIONAL JUDGMENTS FOR EXCISE TAX

TO THE AUDITOR OF _____ COUNTY, INDIANA

COLLECTIONS FOR MONTH _____, 19__

LAW ENFORCEMENT AGENCY	NO. OF CITATIONS ISSUED	AMOUNT COLLECTED
STATE POLICE		
COUNTY SHERIFF		
CITY OF _____ POLICE		
CITY OF _____ POLICE		
TOWN MARSHAL - TOWN OF _____		
TOTALS		\$

I SWEAR THAT THE ABOVE IS A TRUE AND CORRECT STATEMENT OF ALL COSTS AND FEES BELONGING TO THE ABOVE AGENCIES AND DEPARTMENTS COLLECTED BY ME FOR THE PERIOD SHOWN.

STATE OF INDIANA _____ COUNTY, SS

IC 9-18-2-41 PROVIDES THAT THE CLERK OF THE COURT SHALL ON A CALENDAR YEAR BASIS TRANSFER ADDITIONAL JUDGMENTS COLLECTED UNDER IC 918-2-1 TO THE COUNTY AUDITOR WHO SHALL DISTRIBUTE THE FUNDS TO THE LAW ENFORCEMENT AGENCIES RESPONSIBLE FOR ISSUING CITATIONS. THE PERCENTAGE OF FUNDS DISTRIBUTED TO A LAW ENFORCEMENT AGENCY EQUALS THE TOTAL NUMBER OF CITATIONS ISSUED BY THE LAW ENFORCEMENT AGENCY. THE STATE BOARD OF ACCOUNTS RECOMMENDS MONTHLY FILING OF THIS FORM TO ELIMINATE THE NECESSITY OF CARRYING THESE ITEMS IN TRUST.

COURT_____
CLERK OF THE COURT

ANNUAL OPERATIONAL REPORT OF LOCAL ROAD AND STREET OPERATIONS

Indiana Code 8-17-4.1 **requires** an operational report to be prepared by all cities and towns having a population of 20,000 or more with road and street responsibilities. The report shall list all receipts and disbursements related to the municipality's road and street system made from any of the municipal funds.

A copy shall be filed with the State Board of Accounts, the governing body of the municipality, **HERPICC**, and the Planning Division of the State Department of Transportation by February 15 of the year next following the operational report year. The report shall also be made available to the public and press.

The annual operational report shall be prepared and filed on City and Town Form No. 225, Sections 1 through 8. A copy of the report will be furnished to all affected city and town fiscal officers by the State Board of Accounts late in December.

OLD OUTSTANDING CHECKS

Pursuant to IC 5-11-10.5, all checks outstanding and unpaid for a period of two years as of December 31 of each year shall be declared canceled. Not later than March 1 of each year, the treasurer shall prepare or cause to be prepared a list in duplicate of all checks outstanding for two or more years as of December 31 last preceding. The original copy shall be filed with the board of finance of the city or town and the duplicate copy maintained by the disbursing officer of the city or town. The treasurer shall enter the amounts so listed as a receipt to the fund or funds upon which they were originally drawn and remove the checks from the list of outstanding checks. This statute provides for the issuance of another check to replace a canceled check, if a claim is properly filed by the vendor or the person to whom the check was issued within seven years after the date of issuance of the original check. This check must be drawn upon the fund to which the canceled check was receipted. Any check outstanding for more than seven years shall be considered void, and no recovery shall be made.

MONTHLY BANK RECONCILEMENTS

IC 5-13-6-1(c) states that all local officers shall reconcile at least monthly the balance of public funds as disclosed by the records of local officers, with the balance statements provided by the respective depositories.

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REPORT OF **NAMES**, ADDRESSES, DUTIES
AND COMPENSATION OF PUBLIC **EMPLOYEES**

All cities and towns must file with the State Examiner, State Board of Accounts, 302 W. Washington Street, Room E418, Indianapolis, Indiana, 46204, on or before January 31, *Form 100-R*, Certified Report of Names, Addresses, Duties and Compensation of Public Employees. This report is required by IC 5-11-13. A supply of this form must be secured from your public printer. That State Board of Accounts does not supply this form. (This is not be be confused with Form OR2 or From OR3 which was mailed to each city controller and city and town clerk-treasurer on December 1 and due back in January.) If a computer print out can supply all of the required information, it can be substituted in place of Form 100-R.

ENCUMBERED APPROPRIATIONS - **BALANCE AVAILABLE**

With the opening of a new budget year and a new set of ledgers, it is to the advantage of a municipality operating under a budget to review the unpaid purchase orders and contracts which remain on the 1996 ledgers as encumbered.

Those items under contract are to be added for each appropriation account and the total carried to the new 1997 corresponding account. The actual unpaid amount of the purchase orders or contracts should be totaled with proper explanation, and added to the 1997 appropriation for the same purpose. By properly carrying out this procedure, the 1997 budget will not be expected to stand any expenses not anticipated in making the budget. We suggest the proper officials of the city or town should make a listing of these encumbered items and make it part of their minutes in the last meeting of the year or at the first meeting in January.

DORMANT *FUND* BALANCES
TRANSFERS AUTHORIZED

IC 36-1-8-5 gives city and town councils authority to order the transfer to the general fund of any unused and unencumbered balance in a fund raised by a general or special tax levy, the purposes of which have been fulfilled. This action may be taken by the city or town council at any meeting.

IC 36-1-8-5 states in part:

"(a) This section applies to all funds raised by a general or special tax levy on all the taxable property of a political subdivision."

"(b) Whenever the purposes of a tax levy have been fulfilled and an unused and unencumbered balance remains in the fund, the fiscal body of the political subdivision shall order the balance of that fund to be transferred as follows, unless a statute provides that it be transferred **otherwise**;...(2) Funds of a municipality, to the general fund of the municipality."

ESTABLISHING THE ESTIMATED COST OF FIXED ASSETS

When it is not possible to determine the historical cost of fixed assets owned by a governmental unit, the following procedure should be followed.

Develop an inventory of all fixed assets which are significant for which records of the historical costs are not available. Obtain an estimate of the replacement cost of these assets. Through inquiry determine the year or approximate year of acquisition. Then multiply the estimated replacement cost by the factor for the year of acquisition from the Table of Cost Indexes. The resulting amount will be the estimated cost of the asset.

In some cases estimated replacement cost can be obtained from insurance policies; however, if estimated replacement costs are not available from insurance policies, you should obtain or make an estimate of the replacement costs.

If the replacement cost is estimated to be \$76,000.00 and the asset was constructed about 1924, then the estimated cost of the asset should be reported as \$6,840.00.

$$\$76,000.00 \times .09 = \$6,840.00$$

TABLE OF COST INDEXES
1915 to 1995

<u>Year</u>	<u>Index</u>	<u>Year</u>	<u>Index</u>	<u>Year</u>	<u>Index</u>	<u>Year</u>	<u>Index</u>
1995	1.00	1975	.55	1955	.20	1935	.08
1994	.98	1974	.49	1954	.19	1934	.08
1993	.98	1973	.39	1953	.19	1933	.06
1992	.97	1972	.35	1952	.19	1932	.06
1991	.95	1971	.32	1951	.19	1931	.07
1990	.95	1970	.29	1950	.18	1930	.08
1989	.93	1969	.27	1949	.17	1929	.08
1988	.91	1968	.24	1948	.15	1928	.08
1987	.90	1967	.24	1947	.14	1927	.08
1986	.89	1966	.24	1946	.12	1926	.08
1985	.87	1965	.23	1945	.10	1925	.08
1984	.85	1964	.23	1944	.10	1924	.09
1983	.84	1963	.22	1943	.10	1923	.08
1982	.83	1962	.22	1942	.10	1922	.07
1981	.80	1961	.22	1941	.09	1921	.08
1980	.75	1960	.22	1940	.08	1920	.10
1979	.72	1959	.22	1939	.09	1919	.09
1978	.65	1958	.21	1938	.08	1918	.09
1977	.59	1957	.21	1937	.08	1917	.08
1976	.56	1956	.20	1936	.08	1916	.06
						1915	.05

INDEX TO BULLETINS

Enclosed with this **issue** is an index to the following issues of the Cities and Towns Bulletin:

1987 - **March**, June, September, December;
1988 - March, June, September, December;
1989 - March, June, **September**, December;
1990 - March, June, September, December;
1991 - March, June, September, **December**;
1992 - March, June, September, December;
1993 - March, June, September, December;
1994 - March, June, September, December;
1995 - March, June, September, December;
1996 - March, June, September, December;

The articles appearing in the year 1986 and prior issues have been revised and reprinted in later issues. Also, articles revised in later issues that have become obsolete have been omitted from the index. Please discard all issues prior to March 1987.

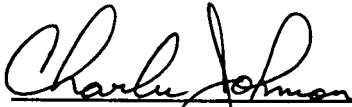
MERRY CHRISTMAS

In reflecting back over the past years, we have all been faced with many new problems and difficult decisions. Some of those problems have been resolved while many still remain for us to find solutions. We extend, as we have in the past, our sincerest efforts for cooperation in a joint effort to resolve those problems in our area of expertise.

We extend our thanks for the tremendous cooperation and assistance afforded our audit staff and this Board throughout this year in an effort to improve audit efficiency. From each of us and our staff to each of you and your staff, we send our best wishes for the holidays and our sincere wishes for a prosperous and happier new year.



Donald L. Euratte
State Examiner



Charles Johnson, III
Deputy State Examiner



Robert Pearson
Deputy State Examiner

APPROVED DEPOSITORIES

January 22.19%

PRINCIPAL OFFICE LOCATION

TREASURER OF STATE
232-6386

ADAMS

First Bank of **Berne**
Decatur Bank and Trust Company
Bank **of Geneva****Berne**
Decatur
Geneva

ALLEN

Fort Wayne **National** Bank
Home Loan Bank
Norwest Bank, Indiana, N.A
Standard Federal Bank
Grabill BankFort Wayne
Fort Wayne
Fort Wayne
Fort Wayne
Grabill

BARTHOLOMEW

Columbus Bank and Trust
Irwin Union Bank and Trust CompanyColumbus
Columbus

BENTON

The Farmers and Merchants Bank
Fowler State Bank
State Bank of Oxford**Boswell**
Fowler
Oxford

BLACKFORD

Citizens First State Bank
City Savings Bank
Pacesetter Bank of Hartford City
Pacesetter Bank of MontpelierHartford City
Hartford City
Hartford City
Montpelier

BOONE

Indiana Community Bank, SB
The Home National Bank of **Thomtown**Lebanon
Thomtown

BROWN

No eligible institutions

CARROLL

Bright National Bank

Flora

CASS

Salin Bank & Trust Company
Security Federal Savings Bank
Loganspon Savings Bank, FSB
Community State BankLogansport
Logansport
Logansport
Royal Center

CLARK

First Federal S & L Assoc. **of Clark** Co.
The New **Washington** State Bank**Clarksville**
New Washington

CLAY

First State Bank
Riddell National Bank**Brazil**
Brazil

CLINTON

Farmers Bank
Citizens **Savings** Bank of FrankfortFrankfort
Frankfort

CRAWFORD

English State Bank

English

	Marengo state Bank	Marengo
DAVIESS	First National Bank First Federal Savings & Loan Assoc. Home Building Savings Bank , FSB Peoples National Bank & Trust Company The State Bank of Washington United Southwest Bank	Odon Washington Washington Washington Washington Washington
DEARBORN	Peoples Federal Savings Bank American State Bank Dearborn Savings Association, F.A. Perpetual Federal Savings & Loan Progressive Federal Savings Bank The Merchants Bank & Trust Co,	Aurora Lawrenceburg Lawrenceburg Lawrenceburg Lawrenceburg West Harrison
DECATUR	First Federal Savings and Loan Assoc. Union Bank and Trust of Indiana	Greensburg Greensburg
DEKALB	DeKalb County Farm Bureau Co-Op-CU Peoples Federal Savings Bank The Auburn State Bank The Krisely National Bank The Garrett Sate Bank	Auburn Auburn Auburn Butler Garrett
DELAWARE	American National Bank and Trust Co, First Merchants Bank, N.A Mutual Federal Savings Bank	Muncie Muncie Muncie
DUBOIS	The Holland National Bank First Bank of Huntingburg Citizens Bank of Jasper Dubois County Bank The German American Bank	Holland Huntingburg Jasper Jasper Jasper
ELKHART	NBD Bank First State Bank of Middlebury	Elkhart Middlebury
FAYETTE	Union Savings and Loan Association	Connersville
FLOYD	Community Savings Bank, FSB National City Bank , Southern IN PNC Bank, Indiana Regional Federal Savings Bank Bank One, Southern IN , NA	New Albany New Albany New Albany New Albany New Albany

FOUNTAIN

The Central National Bank a Trust co.	Attica
Bank of Western Indiana	Covington
The Fountain Trust Company	Covington
The Veedersburg State Bank	Veedersburg

FRANKLIN

The Bath State Bank	Bath
The Franklin County National Bank	Brookville
People's Trust Company	Brookville

FULTON

Farmers and Merchants Bank of Rochester	Rochester
First Federal Savings Bank	Rochester

GIBSON

The Francisco State Bank	Francisco
The Farmers & Merchants Bank	Fort Branch
Gibson County Bank	Princeton

GRANT

Citizens Exchange Bank	Fairmount
The Fairmount State Bank	Fairmount
Bank One, Marion, Indiana, N.A	Marion
Fidelity Federal Savings Bank	Marion
First Federal Savings Bank	Marion
Star Financial Bank, Marion	Marion
Grant County State Bank	Swayzee
The Farmers State Bank	Sweester

GREENE

Bloomfield State Bank	Bloomfield
Farmers and Mechanics Federal S&L Assn.	Bloomfield
Citizens' National Bank	Linton
Peoples Trust Company	Linton

HAMILTON

MetroBank	Indianapolis
Community Bank	Noblesville
The Huntington Natl Bank of Indiana	Noblesville

HANCOCK

Greenfield Banking Company	Greenfield
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HARRISON

First Federal Bank , F.S.B.	Corydon
People's Trust Bank Company	Corydon
The Farmers State Bank	Lanesville
Harrison County Bank	Palmyra

HENDRICKS

Hendricks County Bank and Trust Co.	Brownsburg
State Bank of Linon	Lizton
North Salem State Bank	North Salem
Lincoln Federal Savings Bank	Plainfield

HENRY	First United Bank Amciana Savings Bank , FSB Star Financial Bank, New Castle Citizens State Bank of New Castle	Middletown New Castle New Castle New Castle
HOWARD	First National Bank Central National Bank of Howard County	Kokomo Kokomo
HUNTINGTON	The Bippus State Bank First Federal Savings Bank First National Bank of Huntington State Bank of Markle	Bippus Huntington Huntington Markle
JACKSON	The Peoples State Bank State Bank of Medora Home Federal Savings Bank Jackson County Bank	Brownstown Medora Seymour Seymour
JASPER	DeMotte State Bank Bank One, Rensselaer, N.A	DeMotte Rensselaer
JAY	First National Bank of Portland	Portland
JEFFERSON	Dupont State Bank Citizens National Bank Madison First Federal S&L Assoc. The Madison Bank & Trust Company	Dupoont Madison Madison Madison
JENNTINGS	Union Bank & Trust Company	North Vernon
JOHNSON	First Community Bank & Trust Blue River Federal Savings Bank Mutual Building and Loan Assn. Citizens Bank of Central IN	Bargersville Edinburgh Franklin Greenwood
KNOX	American National Bank First Federal Bank, A FSB Security Bank & Trust Company United Federal Savings Bank	Vincennes Vincennes Vincennes Vincennes
KOSCIUSKO	Farmers State Bank First National Bank of Warsaw Lake City Bank	Mentone Warsaw Warsaw
LAGRANGE	Farmers Stat2 Bank	LaGrange

LAKE

Calumet National Bank
Citizens Federal **Savings and Loan**
Lake Federal Savings and **Loan**
 Mercantile **National** Bank **of IN**
 Sand Ridge Bank
 HFS Bank, FSB
Bank One, Merrillville, NA
 Fii Federal Savings Bank of IN'
 American Savings, FSB
 Peoples Bank, FSB
 Security Federal **Bank**, FSB
 American Trust and Savings Bank
 Cmtier Bank
 Liberty Savings **Assn.**, F.A

Hammond
 Hammond
 Hammond
 Hammond
 Highland
Hobard
Merrillville
Merrillville
Munster
Munster
 St. John
 whiting
 whiting
Whiting

LAPORTE

The LaPorte Sayings Bank
 Community Bank, FSB
 First Citizens **Bank**, NA
 Michigan City Sayings **&** Loan

LaPorte
Michigan City
Michigan City
 Michigan city

LAWRENCE

The Bank of Mitchell
 Bedford Federal Savings Bank
 The Stone City Bank of Bedford
 First National Bank of Mitchell

Mitchell
 Bedford
 Bedford
 Mitchell

MADISON

Anderson Community Bank
 Pendleton Banking Company

Anderson
 Pndleton

MARION

Bank One, Indianapolis, N.A
 Capital Plus Credit Union
Fifth Third Bank of Central Indiana
 First Indiana Bank, FSB
 First of America Bank
 NBD Bank, **NA**, Indianapolis
 Landmark Savings Bank, FSB
 Peoples Bank **&** Trust Company
 National City Bank, **IN**
 Star Financial Bank
 The National Bank of Indianapolis
 Union Federal Savings Bank of Indpls.

Indianapolis
 Indianapolis
 Indianapolis
 Indianapolis
 Indianapolis
 Indianapolis
 Indianapolis
 Indianapolis
 Indianapolis
Indianapolis
 Indianapolis
 Indianapolis
 Indianapolis

MARSHALL

The First State Bank

Bourbon

MARTIN

The Union **Bank**

Loogootee

MIAMI

First Farmers National Bank
American Trust Federal **Savings**

Converse
Peru

MONROE

Bank One, **Bloomington, N.A.**
Monroe County Bank
Workingmens Federal Savings Bank
The Peoples State **Bank**

Bloomington
Bloomington
Bloomington
Ellettsville

MONTGOMERY

Bank One, **Crawfordsville, N.A.**
Montgomery **Savings Assn., FA**
Heritage Bank **&** Trust Company
Linden State Bank
Farmers State Bank

Crawfordsville
Crawfordsville
Darlington
Linda
New Ross

MORGAN

Home Bank, SB
Citizens Bank
First State Bank

Martinsville
Mooreville
Morgantown

NEWTON

Community State Bank
Goodland State Bank
Kentland Bank
Kentland Federal Savings **&** Loan Assoc.

Brook
Goodland
Kentland
Kentland

NOBLE

Community State Bank
The Campbell **&** Fetter Bank
Farmers **&** Merchants Bank

Avilla
Kendalville
Laotto

OHIO

No eligible institutions

ORANGE

Springs Valley Bank **&** Trust Company
The Bank of Orleans
Orange County Bank

French Lick
Orleans
Paoli

OWEN

Owen County State Bank
Owen Federal **Savings** Bank

Spencer
Spencer

PARKE

The Parke State Bank
The **Rockville** National Bank

Rockville
Rockville

PERRY

Citizens National Bank Corp.
First State **Bank**, Southwest **IN**
Tell City National Bank

Tell City
Tell City
Tell City

PIKE

Community Trust Bank
The **Citizens-State** Bank of Petersburg
Pike County Bank

Otwell
Petersburg
Petersburg

PORTER	First State Bank First National Bank Indiana Federal Bank for Savings	Porter Valparaiso Valparaiso
POSEY	The Cynthiana State Bank People's Bank & Trust Company	Cynthiana Mt. Vernon
PULASKI	Peoples State Bank The First National Bank	Francesville Monterey
PUTNAM	First National Bank First United Savings Bank First Citizens Bank & Trust Tri-County Bank & Trust Co.	Cloverdale Greencastle Greencastle Roachdale
RANDOLPH	Fanners State Bank Greensfork Township State Bank The Saratoga State Bank Union Trust Bank Peoples Loan & Trust Bank The Randolph County Bank	Losantville Lynn Saratoga Union City Winchester Winchester
RIPLEY	The Friendship State Bank The Napoleon State Bank The Ripley County Bank Peoples Bank & Trust Company	Friendship Napolion Osgood Sunman
RUSH	No eligible institutions	
ST JOSEPH	Mishawaka Federal Savings 1st Source Bank Key Bank Teachers Credit Union Valley American Bank & Trust Co.	Mishawaka South Bend South Bend South Bend South Bend
SCOTT	Austin State Bank Scottsburg Building and Loan Assoc. The Scott County State Bank	Austin Scottsburg Scottsburg
SHELBY	Shelby County Savings Bank, FSB	Shelbyville
SPENCER	Lincolnland Bank Spencer County Bank	Dale Santa Claus
STARKE	No eligible institutions	

STEUBEN	First Federal Savings Bank The First National Bank of Fremont	Angola Fremont
SULLIVAN	First Bank and Trust First Farmers State Bank	Sullivan Sullivan
SWITZERLAND	Vevay Deposit Bank	Vevay
TIPPECANOE	Bank One, Lafayette, N.A Lafayette Bank and Trust Company Lafayette Savings Bank, FSB	Lafayette Lafayette Lafayette
TIPTON	No eligible institutions	
UNION	Farmers State Bank Union County National Bank	Liberty Liberty
VANDERBURGH	United Fidelity Bank, fsb First Federal Savings Bank Old National Bank Permanent Federal Savings Bank The Citizens National Bank The National City Bank	Evansville Evansville Evansville Evansville Evansville Evansville
VERMILLION	Clinton State Bank The First National Bank of Dana First Citizens State Bank	Clinton Dana Newport
VIGO	Citizens Bank of Western IN Indiana State Bank of Terre Haute Merchants National Bank of Terre Haute Terre Haute First National Bank Terre Haute Savings Bank	Terre Haute Terre Haute Terre Haute Terre Haute Terre Haute
WABASH	Indiana Lawrence Bank First Federal Savings Bank of Wabash Frances Slocum Bank and Trust Company Wabash Co. Farm Bureau Credit Union	North Manchester Wabash Wabash Wabash
WARREN	No eligible institutions	
WARRICK	Boonville Federal Savings Bank Peoples Trust & Savings Bank The Elberfield State Bank Lynnville National Bank	Boonville Boonville Elberfield Lynnville
WASHINGTON	Mid-Southern Savings Bank	Salem

WAYNE

Wayne Bank and Trust Company
Bank One, Richmond, N.A
First Bank Richmond, S.B.
Harrington Bank, FSB
Star Bank, N.A, **Eastern** Indiana
West End **Federal** Savings Bank

Cambridge City
Richmond
Richmond
Richmond
Richmond
Richmond

WELLS

Old First National Bank
Ossian State Bank

Bluffton
Ossian

WHITE

The Farmers State Bank
State Bank of **Burnettsville**
Bank of Wolcott

Brookston
Burnettsville
Wolcott

WHITLEY

Churubusco State Bank
Star Financial Bank, **Columbia** City

Churubusco
Columbia City